**Akorede Hostel**

**Okebaale, Osogbo, Osun State, Nigeria**

**22nd October 2024.**

**NYSC Loan Committee**

Dear Committee Members,

**Request for NYSC Foundational Loan**

I hope this letter finds you well. My name is **Fadipe Anuoluwapo Lucia**, and I am writing to formally request a loan from the NYSC program to start a business. As a dedicated Ex-NYSC member, I am committed to upholding the organization's values and plan to use this opportunity responsibly to pursue my entrepreneurial goals and positively impact society.

After careful consideration of my financial situation, I have identified that a loan from the NYSC would significantly support me in launching and expanding multiple ventures, including rice production, storage services, and enhancing my grocery business.

For rice production, I plan to source rice from Plateau State, where I served during my NYSC year, and distribute it to regions with rice shortages. This idea arose from my firsthand experience of the need to facilitate interstate transportation to improve the availability and affordability of rice in other states. My goal is to purchase rice from areas in some local government in Plateau State and Niger State, rebrand it, and distribute it for sale across various locations.

In the storage business, I intend to buy goods like grains, melons, palm oil, and maize when prices are low and store them for resale when prices increase. For instance, maize can be stored for five months, melons for five months, and palm oil for eight to nine months. This strategy is designed to maximize profit when market prices rise.

As for my grocery business, I plan to scale it by creating an online platform where customers can easily purchase processed foods such as pre-picked beans, smoked fish, clean cassava flakes (garri), and more. Initially, this will operate across states, with the potential to expand internationally over time.

I fully understand the terms of the NYSC loan and am committed to repaying it in line with the agreed-upon conditions. I value financial integrity and will comply with all regulations set by NYSC.

To support my application, I have attached my call-up letter (**NYSC/OSU/2023/330309**) for verification purposes. I am more than willing to provide any additional information or documentation needed to facilitate the loan process. I would greatly appreciate the opportunity to discuss my application further with the committee. Please let me know a convenient time for such a meeting, and I will make myself available.

Thank you for considering my request. I am deeply grateful for the support and opportunities NYSC offers, and I am eager to contribute to the organization's ongoing success.

Yours Sincerely,

**Fadipe Anuoluwapo Lucia**

**09030167705**